

Ref. No.: GTPL/SE/2024

July 01, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 540602

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Trading Symbol: GTPL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Acquisition of equity stake in GTPL Sorath Telelink Private Limited, a subsidiary of the Company.

Please note that the Company has, today i.e. July 1, 2024, at around 7:00 p.m., entered into a share transfer agreement (“Agreement”), to acquire balance 49% of equity stake i.e., 72,609 equity shares of Rs. 10/- each from the existing shareholders of GTPL Sorath Telelink Private Limited (“GTPL Sorath”), a subsidiary of the Company for a cash consideration of Rs. 10/- per equity share aggregating Rs.7,26,090/-.

The aforesaid acquisition of equity shares is for consolidation of business operations. Post-acquisition, GTPL Sorath will become a wholly owned subsidiary of the Company.

GTPL Sorath, incorporated on March 11, 2008, is engaged in the distribution of television channels. The turnover of GTPL Sorath for FY 2023-24, FY 2022-23 and FY 2021-22 was Rs. 66.89 million, Rs. 75.78 million and Rs. 82.50 million, respectively.

None of the Company’s promoter / promoter group / group companies have any interest in the above transaction. Three of the transferors (out of ten transferors) are related parties of GTPL Sorath and the transaction is on arm’s length basis.

No governmental or regulatory approvals are required for the above transaction. The acquisition is expected to be completed within a period of 60 days.

This is for information and record.

Thanking you,

Yours faithfully,

For GTPL Hathway Limited

Saurav Banerjee

Chief Financial Officer